

2. Postal Rate Commission Docket No. MC96-3, Special Services Fees and Classification. (John H. Ward, Vice President, Marketing Systems)
3. Proposed Filing with the Postal Rate Commission for Parcels/Expedited Mail. (John H. Ward, Vice President, Marketing Systems)
4. Consideration of Funding Approval for the Minneapolis, Minnesota, Information Service Center/Accounting Operations Center. (Messrs. Porras, Umscheid and Weirich)

Tuesday Session

November 5—8:30 a.m. (Open)

1. Minutes of the Previous Meeting, October 7-8, 1996.
2. Remarks of the Postmaster General/Chief Executive Officer. (Marvin Runyon)
3. Quarterly Report on Service Performance. (Yvonne D. Maguire, Vice President and Consumer Advocate)
4. Fiscal Year 1997 Financing Plan. (Michael J. Riley, Chief Financial Officer, and Stephen M. Kearney, Treasurer, Corporate Treasury)
5. Capital Investments.
 - a. Kansas City, Missouri, Processing and Distribution Center. (William J. Brown, Vice President, Mid-West Area Operations)
 - b. Computerized On-Site Data Entry System (CODES) Replacement Project. (Michael J. Riley, Chief Financial Officer)
6. Tentative Agenda for the December 2-3, 1996, meeting in Washington, D.C.

Thomas J. Koerber,
Secretary.

[FR Doc. 96-28253 Filed 10-30-96; 8:45 am]

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Sunshine Act Meeting; Board of Governors; Addition to Closed Meeting Agenda

By telephone vote on October 23, 1996, a majority of the members contacted and voting, the Board of Governors voted to add to the agenda of its November 4, 1996, meeting, closed to public observation (see 61 FR 54245, October 17, 1996), consideration of a new business venture.

The Board determined that pursuant to section 552b(c) (3) and (4) of Title 5, United States Code; section 410(c)(2) of Title 39, United States Code; and section 7.3(d) of Title 39, Code of Federal Regulations, the discussion is exempt from the open meeting requirement of the Government in the Sunshine Act [5 U.S.C. 552b(b)].

The Board further determined that the public interest does not require that the Board's discussion of these matters be open to the public.

In accordance with section 552b(f)(1) of Title 5, United States Code, and section 7.6(a) of title 39, Code of Federal Regulations, the General Counsel of the

United States Postal Service has certified that in her opinion the meeting may properly be closed to public observation pursuant to section 552b(c) (3) and (4) of Title 5, United States Code; section 410(c)(2) of Title 39, United States Code; and section 7.3(d) of Title 39, Code of Federal Regulations.

Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268-4800.

Thomas J. Koerber,

Secretary.

[FR Doc. 96-28254 Filed 10-30-96; 2:13 pm]

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SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22298; 811-3977]

Baird Capital Development Fund, Inc.; Notice of Application

October 25, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Baird Capital Development Fund, Inc.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on August 19, 1996 and amended on October 22, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 19, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicant, 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202.

FOR FURTHER INFORMATION CONTACT: Deepak T. Pai, Staff Attorney, at (202) 942-0574, or Mercer E. Bullard, Branch

Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company that was organized as a Wisconsin corporation on February 21, 1984. On February 27, 1984, applicant registered under the Act and filed a registration statement pursuant to section 8(b) of the Act. On the same date, applicant filed a registration statement on Form N-1A to register an indefinite number of shares of its common stock that became effective on July 2, 1984. Applicant's initial public offering commenced on that date.

2. On December 20, 1995, applicant's Board of Directors ("Directors") approved and recommended an Agreement and Plan of Reorganization (the "Agreement"), pursuant to which applicants' portfolio securities and other assets would be transferred to AIM Capital Development Fund ("AIM Fund"), a series of AIM Equity Funds, Inc. Proxy materials were filed with the SEC on December 29, 1995 and were distributed to shareholders on or about February 2, 1996. At a meeting held on March 15, 1996, applicant's shareholders approved the Agreement.

3. The transfer of the portfolio securities and other assets to the AIM Fund occurred on August 12, 1996. As consideration for the transfer, AIM Equity Funds, Inc. issued shares of AIM Fund directly to the shareholders of applicant, and the shares of applicant were thereupon cancelled. The aggregate value of the AIM Fund shares so issued was equal to the aggregate net value of applicant's assets transferred in the transaction, and each shareholder of applicant received AIM Fund shares having a net asset value equal to the shares of applicant held by such shareholder immediately prior to the reorganization.

4. In connection with the reorganization, the applicant incurred approximately \$4,270 of expenses, consisting of legal fees. Fees and expenses incurred in applicant's liquidation amounted to approximately \$1,500. All of such fees and expenses were paid from the assets of applicant retained in the reorganization for such purpose. No brokerage commissions were incurred in connection with the reorganization.